



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
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CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 26 cm.



RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.51,00,387/- (Rupees Fifty One Lakh Three Hundred and Eighty Seven only)** as on **07-01-2025** together with further interest to be charged from **08-01-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Swetha Power Looms, D.No.87-8-575/10-2, Muddi Reddy Palli, Hindupur, Anantapur District - 515201. Also at: M/s. Swetha Power Looms, Door No. 27-8-575/10-2, Subash Nagar, Muddi Reddy Palli, Hindupur - 515201. No.2) Mrs. C. Swetha, W/o. Mr. P. Sreenath, D.No.27-7-207, Main Road, Muddi Reddy Palli, Hindupur, Anantapur District - 515201. No.3) Mr. P. Sreenath (Also Legal Heir of Late P. Narayanasamy), S/o. Late P. Narayanasamy, D.No.27-7-207, Main Road, Muddi Reddy Palli, Hindupur, Anantapur District - 515201. No.4) Mr. P.N. Sasi Kumar (Also Legal Heir of Late P. Narayanasamy), S/o. Late P. Narayanasamy, D.No.27-7-207, Main Road, Muddi Reddy Palli, Hindupur, Anantapur District - 515201. No.5) M/s. Rathnamma Power Looms, D.No.27-8-575/10-3, Muddi Reddy Palli, Hindupur, Anantapur District - 515201. Also at: M/s. Rathnamma Power Looms, D.No.27-8-575/10-1, Subash Nagar, Muddi Reddy Palli, Hindupur, Anantapur District -515201. No.6) Mrs. N. Rathnamma (Also Legal Heir of Late P. Narayanasamy), W/o. Late P. Narayanaswamy, D.No.27-7-207, Main Road, Muddi Reddy Palli, Hindupur, Anantapur District - 515201. No.7) Mrs. G. Chandrakala (Also Legal Heir of Late P. Narayanasamy), D/o. Late P. Narayanasamy, No.668, 10th D Main, 6th Block, Rajaji Nagar, Bangalore - 560010. No.8) Mrs. L. Jyothi (Also Legal Heir of Late P. Narayanasamy), D/o. Late P. Narayansamy, No.1127/2, 5th Cross, 2nd Block, 2nd Main, BEL Layout, Behind Canara Bank, Vidyanarayapura, Bangalore - 560097.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. P. Sreenath, Mr. P.N. Sasi Kumar,

Sons of (Also Legal Heirs of Late P. Narayanasamy), S/o. Late P. Narayanasamy)

Item No.1:- Property situated in 27th Ward, Hindupur Town, Municipal Area, within the Sub-Registration District, & Registration District of Hindupur, Anantapur District, Kotnur Village, Babu, Sy.No.1, Govt. Dry, 344-4, Paiki. Measuring: East to West - 36 ft., or 10.980 mtrs. North to South 58½ ft., or 17.842 mtrs., i.e., an extent of 234 Sq.Yards for the Open Place and Ground Floor Building constructed thereon. Measuring: East to West - 21 ft., North to South - 25½ ft., i.e., 1,228.5 Sq.ft., extent of building bearing Old D.No.27-7-128 to 27-7-135 (New D.No.27-7-202) of and First Floor measuring East to West - 21 ft., North to South - 58½ ft., i.e., 1,228.5 Sq.ft., extent of building open place and Electricity Service Connection No.7311205042347, 7311205025920, 73110205042346. Bounded by:- East - Item No.II Property, West - Property Sold by Balam Eswaraiah, North - Road, South - Road Property within the boundaries with Assessment No. 1004014482.

Schedule - B : (Property Owned by Mr. P. Sreenath, Mr. P.N. Sasi Kumar,

Sons of (Also Legal Heirs of Late P. Narayanasamy), S/o. Late P. Narayanasamy)

Item No.2:- Babu, Sy.No.L, Govt. Dry, 344-4 Paiki. Measuring:- East to West: on the Northern side - 55 ft., or 16.775 mtrs., On the Southern side - 38 ft., or 11.590 mtrs. North to South : 26½ ft., or 8.082 mtrs. i.e. an extent of 136.8 Sq.Yards for the open place and Ground Floor building constructed thereon. Measuring:- East to West: On the Northern side - 55 ft., On the Southern side - 26½ ft., i.e. 1,232.25 Sq.ft extent of building bearing Old D.No.27-7-127 and New D.No. 27-7-201 and First Floor. Measuring:- East to West: on the Northern side - 55 ft., Southern side - 38 ft., North to South: 26½ ft., i.e. 1,232.25 Sq.ft., and Second Floor constructed thereon. Measuring:- East to West: 10 ft., North to South: 10 ft., i.e., 100 Sq.ft., extent of Second Floor Building Open Place and Electricity Service Connection No.7311205026085. Bounded by:- East - Road, West - Item No.1 Property, North - House of P.V. Krishnaiah, South - Road. Property within the boundaries along with Water Tap Connection No. 1004014481 with Assessment No.1004014481.

Reserve Price : Rs.81,00,000/-

(Rupees Eighty One Lakh only) (For Schedule : A & B)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
12-03-2025	City Union Bank Limited, Hindupur Branch, 1-3-2C, SVR Complex, Penukonda Road, Hindupur, Anantapur, Andhra Pradesh-515201. Telephone No.08556-221223, Cell No.9393919220.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Hindupur Branch, 1-3-2C, SVR Complex, Penukonda Road, Hindupur, Anantapur, Andhra Pradesh - 515201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08556-221223, Cell No.: 9393919220.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 10-01-2025

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com